

Vedlegg 4 – Beregninger

Totalkapitalrentabilitet:

| År | Visma Financial Solutions AS |
|-------|--|
| 2020: | $\frac{(77\,934\,348 + 1\,200\,217)}{132\,043\,928} * 100\% = 59,93\%$ |
| 2019: | $\frac{(50\,705\,520 + 1\,232\,047)}{113\,483\,433} * 100\% = 45,77\%$ |
| 2018: | $\frac{(43\,638\,511 + 888\,742)}{104\,655\,252} * 100\% = 45,55\%$ |
| 2017: | $\frac{(36\,137\,712 + 727\,198)}{101\,452\,584} * 100\% = 36,34\%$ |

| År | Gothia AS |
|-------|--|
| 2020: | $\frac{(107\,330\,466 + 673\,783)}{200\,659\,981} * 100\% = 53,82\%$ |
| 2019: | $\frac{(88\,123\,489 + 1\,374\,755)}{172\,065\,904} * 100\% = 52,01\%$ |
| 2018: | $\frac{(58\,548\,989 + 576\,950)}{113\,495\,284} * 100\% = 52,10\%$ |
| 2017: | $\frac{(47\,684\,378 + 370\,015)}{100\,666\,645} * 100\% = 47,74\%$ |

Resultatgrad:

| År | Visma Financial Solutions AS |
|-------|--|
| 2020: | $\frac{(77\,934\,348 + 1\,200\,217)}{247\,598\,561} * 100\% = 31,96\%$ |
| 2019: | $\frac{(50\,705\,520 + 1\,232\,047)}{229\,001\,910} * 100\% = 22,68\%$ |
| 2018: | $\frac{(43\,638\,511 + 888\,742)}{225\,446\,079} * 100\% = 19,75\%$ |
| 2017: | $\frac{(36\,137\,712 + 727\,198)}{212\,830\,841} * 100\% = 17,32\%$ |

| År | Gothia AS |
|-------|--|
| 2020: | $\frac{(107\,330\,466 + 673\,783)}{247\,486\,951} * 100\% = 43,64\%$ |
| 2019: | $\frac{(88\,123\,489 + 1\,374\,755)}{218\,293\,948} * 100\% = 41,00\%$ |
| 2018: | $\frac{(58\,548\,989 + 576\,950)}{180\,884\,300} * 100\% = 32,69\%$ |
| 2017: | $\frac{(47\,684\,378 + 370\,015)}{174\,556\,170} * 100\% = 27,53\%$ |

Kapitalens omløpshastighet:

| År | Visma Financial Solutions AS |
|-------|--|
| 2020: | $\frac{247\,598\,561}{132\,043\,928} = 1,88$ |
| 2019: | $\frac{229\,001\,910}{113\,483\,433} = 2,02$ |
| 2018: | $\frac{225\,446\,079}{104\,655\,252} = 2,15$ |
| 2017: | $\frac{212\,830\,841}{101\,452\,584} = 2,10$ |

| År | Gothia AS |
|-------|--|
| 2020: | $\frac{247\,486\,951}{200\,659\,981} = 1,23$ |
| 2019: | $\frac{218\,293\,948}{172\,065\,904} = 1,27$ |
| 2018: | $\frac{180\,884\,300}{113\,495\,284} = 1,59$ |
| 2017: | $\frac{174\,556\,170}{100\,666\,645} = 1,73$ |

Egenkapitalrentabilitet:

| År | Visma Financial Solutions AS |
|-------|--|
| 2020: | $\frac{61\,615\,260}{35\,710\,383} * 100\% = 172,54\%$ |
| 2019: | $\frac{40\,392\,590}{35\,281\,900} * 100\% = 114,49\%$ |
| 2018: | $\frac{34\,095\,448}{34\,043\,791} * 100\% = 100,15\%$ |
| 2017: | $\frac{27\,879\,855}{33\,239\,409} * 100\% = 83,88\%$ |

| År | Gothia AS |
|-------|--|
| 2020: | $\frac{84\,129\,114}{108\,682\,685} * 100\% = 77,41\%$ |
| 2019: | $\frac{69\,666\,819}{96\,315\,719} * 100\% = 72,33\%$ |
| 2018: | $\frac{45\,503\,335}{58\,405\,642} * 100\% = 77,91\%$ |
| 2017: | $\frac{36\,423\,962}{53\,227\,161} * 100\% = 68,43\%$ |

Finansierungsgrad 1:

| År | Visma Financial Solutions AS |
|-------|--|
| 2020: | $\frac{1\,323\,887}{35\,396\,614 + 0} = 0,037$ |
| 2019: | $\frac{2\,699\,208}{36\,024\,151 + 0} = 0,075$ |
| 2018: | $\frac{4\,158\,225}{34\,539\,649 + 0} = 0,120$ |
| 2017: | $\frac{2\,440\,025}{33\,547\,933 + 0} = 0,073$ |

| År | Gothia AS |
|-------|---|
| 2020: | $\frac{2\,099\,603}{98\,345\,242 + 4\,428\,552} = 0,020$ |
| 2019: | $\frac{2\,654\,414}{119\,020\,128 + 3\,567\,267} = 0,022$ |
| 2018: | $\frac{3\,416\,972}{73\,611\,309 + 2\,968\,469} = 0,045$ |
| 2017: | $\frac{3\,515\,129}{43\,199\,974 + 2\,690\,807} = 0,077$ |

Likviditetsgrad 2:

| År | Visma Financial Solutions AS |
|-------|--|
| 2020: | $\frac{145\,357\,411}{111\,284\,683} = 1,31$ |
| 2019: | $\frac{114\,707\,350}{81\,382\,405} = 1,41$ |
| 2018: | $\frac{105\,402\,082}{75\,020\,658} = 1,40$ |
| 2017: | $\frac{97\,310\,171}{66\,202\,262} = 1,47$ |

| År | Gothia AS |
|-------|---|
| 2020: | $\frac{191\,778\,804}{91\,104\,645} = 2,11$ |
| 2019: | $\frac{204\,787\,140}{84\,854\,159} = 2,41$ |
| 2018: | $\frac{133\,273\,281}{60\,110\,475} = 2,22$ |
| 2017: | $\frac{86\,785\,186}{44\,409\,534} = 1,95$ |

Likviditetsgrad 3:

| År | Visma Financial Solutions AS |
|-------|--|
| 2020: | $\frac{116\,489\,821}{111\,284\,683} = 1,05$ |
| 2019: | $\frac{85\,223\,185}{81\,382\,405} = 1,05$ |
| 2018: | $\frac{77\,703\,580}{75\,020\,658} = 1,04$ |
| 2017: | $\frac{68\,588\,180}{66\,202\,262} = 1,04$ |

| År | Gothia AS |
|-------|---|
| 2020: | $\frac{3\,309\,759}{91\,104\,645} = 0,04$ |
| 2019: | $\frac{3\,922\,636}{84\,854\,159} = 0,05$ |
| 2018: | $\frac{2\,682\,331}{60\,110\,475} = 0,04$ |
| 2017: | $\frac{2\,846\,751}{44\,409\,534} = 0,06$ |

Gjeldsgrad:

| År | Visma Financial Solutions AS |
|-------|---|
| 2020: | $\frac{111\,284\,683}{35\,396\,614} = 3,14$ |
| 2019: | $\frac{81\,382\,405}{36\,024\,151} = 2,26$ |
| 2018: | $\frac{75\,020\,658}{34\,539\,649} = 2,17$ |
| 2017: | $\frac{66\,202\,262}{33\,547\,933} = 1,97$ |

| År | Gothia AS |
|-------|---|
| 2020: | $\frac{95\,533\,167}{98\,345\,242} = 0,97$ |
| 2019: | $\frac{88\,421\,426}{119\,020\,128} = 0,74$ |
| 2018: | $\frac{63\,078\,944}{73\,611\,309} = 0,86$ |
| 2017: | $\frac{47\,100\,341}{43\,199\,974} = 1,09$ |

Egenkapitalandel:

| År | Visma Financial Solutions AS |
|-------|---|
| 2020: | $\frac{35\,396\,614}{146\,681\,297} = 0,24$ |
| 2019: | $\frac{36\,024\,151}{117\,406\,556} = 0,31$ |
| 2018: | $\frac{34\,539\,649}{109\,560\,307} = 0,32$ |
| 2017: | $\frac{33\,547\,933}{99\,750\,195} = 0,34$ |

| År | Gothia AS |
|-------|--|
| 2020: | $\frac{98\,345\,242}{193\,878\,409} = 0,51$ |
| 2019: | $\frac{119\,020\,128}{207\,441\,554} = 0,57$ |
| 2018: | $\frac{73\,611\,309}{136\,690\,253} = 0,54$ |
| 2017: | $\frac{43\,199\,974}{90\,300\,315} = 0,48$ |